

FACULTY OF FINANCE AND ACCOUNTANCY

THESIS SUMMARY

(Turn in 1 copy!)

Student name:	Parvez Islam Rakib
Neptun code	NJIYVE
Full time/part time	Full-Time
Programme/specialisation	BSc in Finance and Accounting/Financial Services
Address:	Berkocsis utca 21, 1084, Budapest , Hungary
Mobile phone	+36706573494
E-mail address:	Parvez.Islam.Rakib.28@unibge.hu
Thesis title:	Artificial Intelligence in Financial Technology: A
	complete Overview
Basis for writing the thesis	:
Company name:	International Flavors & Fragrances Inc.
Company address:	Budapest, Soroksári út 44, 1095
External consultant	
Name, post:	Dániel Horváth
	Accounting Supervisor, EMEA
E-mail address, phone	
number:	daniel.horvath@iff.com



FACULTY OF FINANCE AND ACCOUNTANCY

SUMMARY

Artificial intelligence is a technology that is increasingly in demand nowadays. The finance industry is utilizing AI as well. Artificial intelligence and finance technology have a significant potential influence on our industry. I've discussed the value of artificial intelligence in financial technology in this essay. I want to convey the application of AI in FinTech in the simplest possible way. In this article I have talked about the advantages and disadvantages of using AI in business and financial industry. The most popular technology that we can notice in any online store is chatbots. To secure their privacy, a number of financial services organizations are currently adopting artificial intelligence. Various concepts regarding cybersecurity will be provided in this post. This article will explain how artificial intelligence is influencing financial technologies in the future. I've covered some crucial concerns with AI use in fintech. Businesses may provide quick and accurate services to their clients by utilizing AI. AI is now being used by online banks to safeguard consumer data and deliver the best services possible. In this essay, you will learn about AI in financial technology in an effective direction.

Financial technology and artificial intelligence have the potential to significantly affect our industry. Finance teams can preserve time and some manual efforts with the aid of AI. We will be able to comprehend how AI is influencing the financial industry's future in this essay, as well as how AI might lessen financial danger and company disasters. The major focus of this article is an analysis of artificial intelligence's significance in financial technology. Currently, in the world, Artificial Intelligence (AI) is a very exoteric technology. Artificial intelligence (AI) offers great opportunities in the field of finance, and also according to (Cao, 2021). It has been essential to the economy, society, and other areas. In this essay, I'll try to focus on how AI might be used in Fintech and what applications it might have for financial technology. In the modern world, banks and financial services providers employ software to manage their financial operations. According to (Albert Pang, 2022), in 2021, the top 10 Banks and financial services companies use software to run their financial activities in the modern world. I will find out some useful content from the website and I will analyze them.